



Richmond School Budget Management Policy

Parents - Richmond School

Budget Management Policy

Rationale

It is the aim of the Governing Body to ensure that all financial resources available to the School are used in an efficient and effective manner in order to ensure that Value for Money is achieved from the resources available to the School.

Purposes

To conform with the requirements of the DfE (Department for Education) and North Yorkshire County Council's Children and Young People's Service Policy. The detailed policy in terms of organisation of responsibility and accountability is based on the North Yorkshire County Council recommended model.

Guidelines

Financial decisions will be made after consideration of:

- Priorities as identified in the costed School Improvement Plan;
- The needs of the pupils and staff of the School;
- The need to support and deliver the National Curriculum, together with any additional elements agreed by the Governing Body;
- The resources delegated to the School;
- Conditions and requirements laid down in the Local Authority's approved Local Management of Schools Scheme.

Review Process

Process	Dates	Review Process
Established	26 January 2012	Leadership & Experience Committee
Ratified	9 February 2012	Governing Body
Next Review Date	26 January 2014	Leadership & Experience Committee
SLT Responsible	Headteacher + School Business Manager	

